

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Monday turned out to be a terrible day for Indian equity benchmarks, as both Sensex and Nifty ended in deep red. After a gap-down opening, markets remained lower for the whole trading session, as India reported 275,306 coronavirus disease (Covid-19) cases, the highest single-day spike so far since the pandemic broke out, Worldometer showed. With this, India's Covid tally has shot up to 15,057,767 cases. Adding more pessimism, a private report stated that leading brokerages have downgraded India's GDP growth projections for the current fiscal year to as low as 10 per cent on local lockdowns threatening fragile recovery, with the resurgence of COVID-19 cases posing risks to economic recovery.

But, in the second half of the trading session, indices cut some of their losses, after Finance Minister Nirmala Sitharaman said she has taken inputs from various industry chambers on concerns of India Inc with regard to the management of COVID pandemic and the centre would continue to work with state governments to save lives and livelihood. She sought feedback from businesses to deal with the impact of the second COVID-19 wave on the country's economy. Besides, the commerce and industry ministry has convened a meeting of exporters on April 20 to discuss export situation against the backdrop of surging coronavirus cases and healthy growth in overseas shipments in recent months.

On the global front, European markets were trading mostly in green extending their record-setting rally, as optimism about a solid start to the earnings season offset a worrying resurgence in Covid-19 cases globally. Asian markets finished mostly in green on Monday, after Japan's industrial production declined less than estimated in February. The final data from the Ministry of Economy, Trade and Industry showed that industrial production decreased a seasonally adjusted 1.3 percent month-on-month in February. In the initial estimate, industrial production fell 2.1 percent. Shipment declined 1.3 percent monthly in February. According to the initial estimate, shipment fell 1.5 percent. Inventories fell 0.7 percent in February versus 1.0 percent decline in the initial estimate.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	47949.42	-882.61	-1.81
NIFTY	14359.45	-258.40	-1.77
MIDCAP	19768.84	-388.52	-1.93
SMLCAP	20674.07	-344.48	-1.64
-BSEFMC	12775.00	-143.81	-1.11
AUTO	21520.49	-608.51	-2.75
POWER	2380.94	-71.45	-2.91
REALTY	2384.87	-98.33	-3.96
BSE IT	26785.69	-44.12	-0.16
BANKEX	35399.99	-887.33	-2.45
OIL GAS	14405.89	-343.68	-2.33
METAL	15880.28	-226.75	-1.41
INDIA VIX	22.49	2.09	10.25

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	379	1595	68
BSE	742	2243	187

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3909	3883	1
NSE CASH	68340	66184	3
NSE F&O	3083300	2170509	42

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.12	4.11	1.00
SENSEX	32.79	3.20	0.82

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6843	4488	2356
FII	6382	8016	(1634)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5701.92	6012.41	(310)
Index Options	364818.64	365344.13	(525)
Stock Futures	12428.72	12083.16	346
Stock Options	19492.53	19420.05	72

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.20	1.38
BANK NIFTY	0.98	0.90

SECURITIES BAN FOR TRADE IN F&O FOR 20-04-2021

SAIL
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.081	6.081	0.00
USA	1.601	1.573	1.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.11	91.60	-0.54

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	74.95	0.43	0.58
28-Apr -21 EUR-INR	90.15	0.85	0.95
28-Apr -21 GBP-INR	104.17	1.47	1.43
28-Apr -21 JPY- INR	69.26	0.75	1.09

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1771.95	-3.77	-0.22
Silver	25.78	-0.13	-0.51
Crude-Oil	63.11	-0.02	-0.03
Brent-Crude	66.94	0.16	0.25

INDEX TREND ANALYSIS

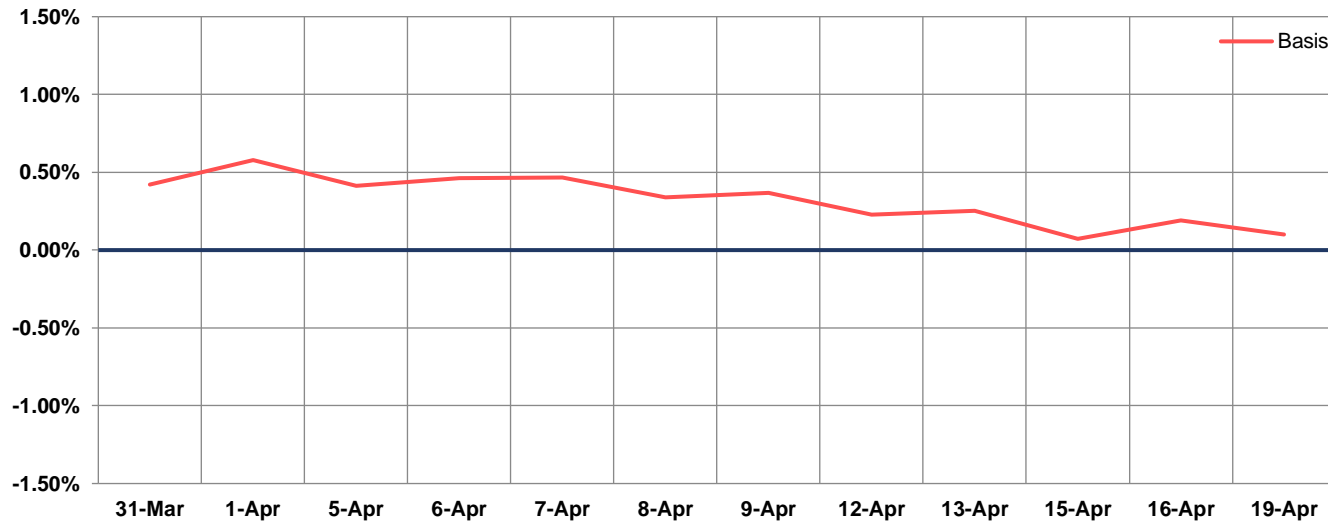
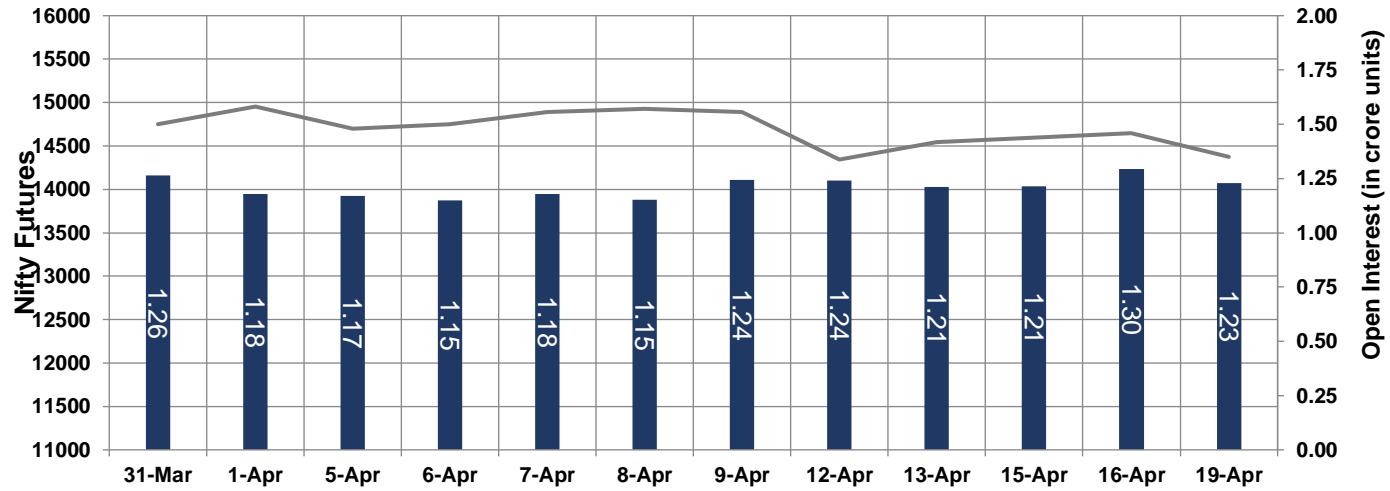
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14359	14120	14240	14311	14431	14502	Sell	Neutral	Buy
SENSEX	47949	47120	47534	47778	48193	48436	Sell	Neutral	Buy
NIFTY FUTURES	14384	14139	14262	14335	14458	14531	Sell	Neutral	Buy
BANK NIFTY	31208	30074	30641	30973	31540	31871	Sell	Neutral	Buy
CNX IT	26237	25564	25900	26212	26549	26861	Neutral	Buy	Buy
CNX MIDCAP	23256	22604	22930	23126	23452	23648	Neutral	Neutral	Buy
CNX SMALLCAP	8066	7886	7976	8040	8130	8195	Neutral	Neutral	Buy
INDIA VIX	22.48	18.50	20.49	21.80	23.79	25.10	Neutral	Sell	Buy

NIFTY TECHNICAL & INDICES LEVEL

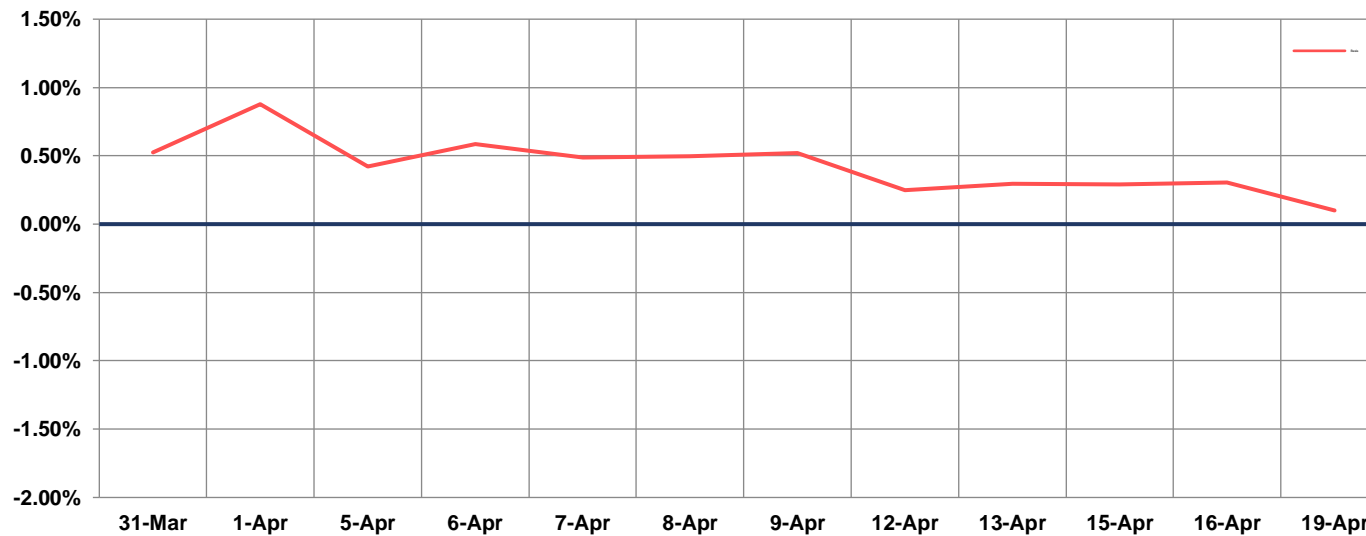
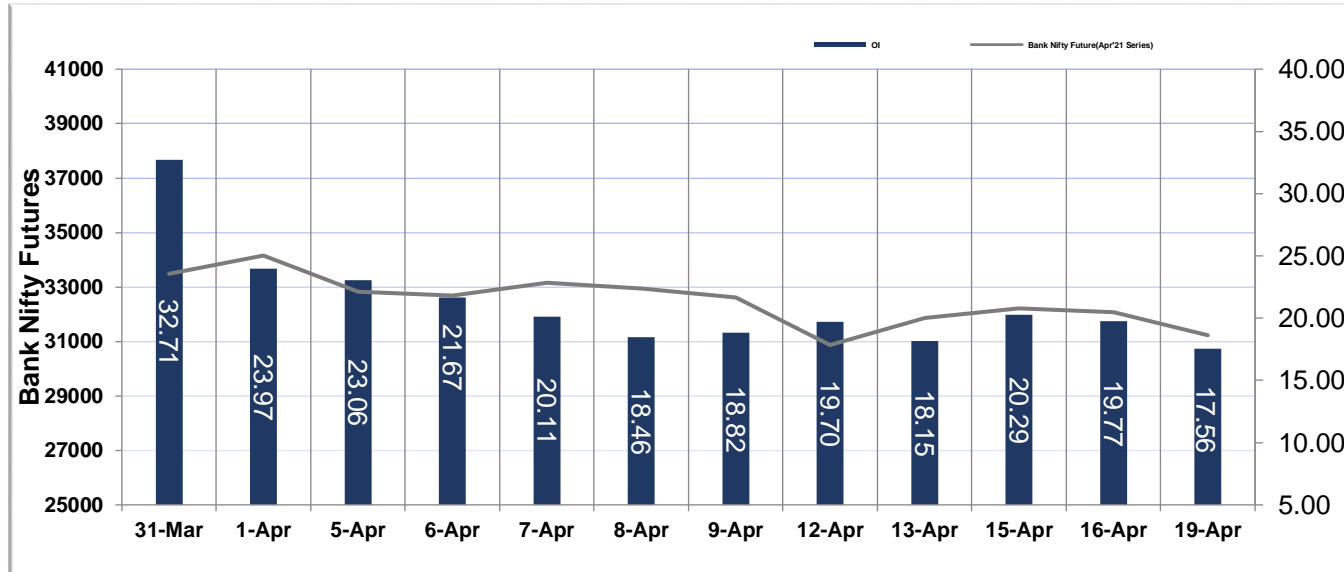


- Nifty Cash prices have settled at **14359.45** down by 1.77 percent from the previous close. On the upper side it has resistance of **14480** and **14550** levels, while lower side it has support of **14230** and **14110** levels. Intraday traders should be cautious and take position accordingly.

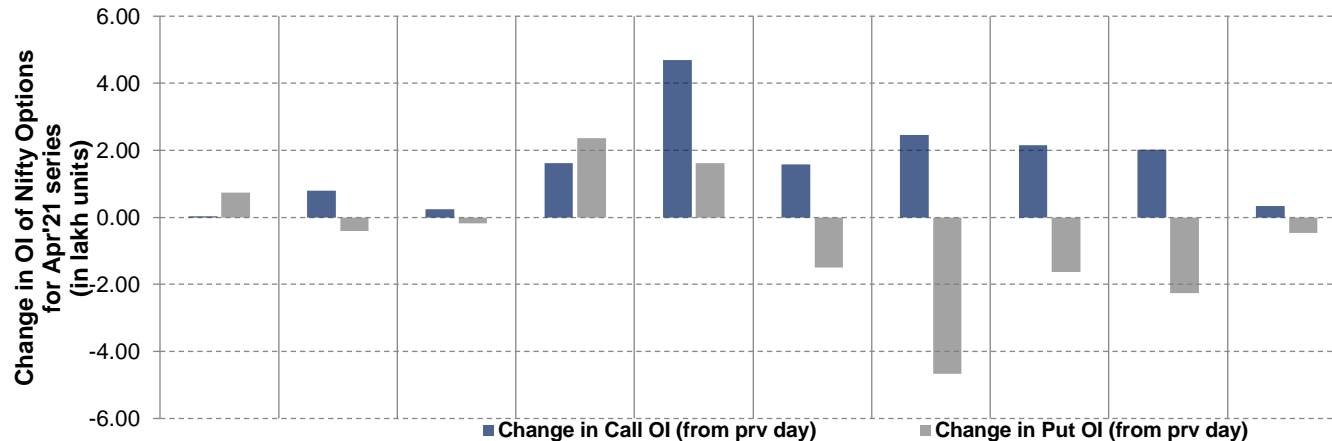
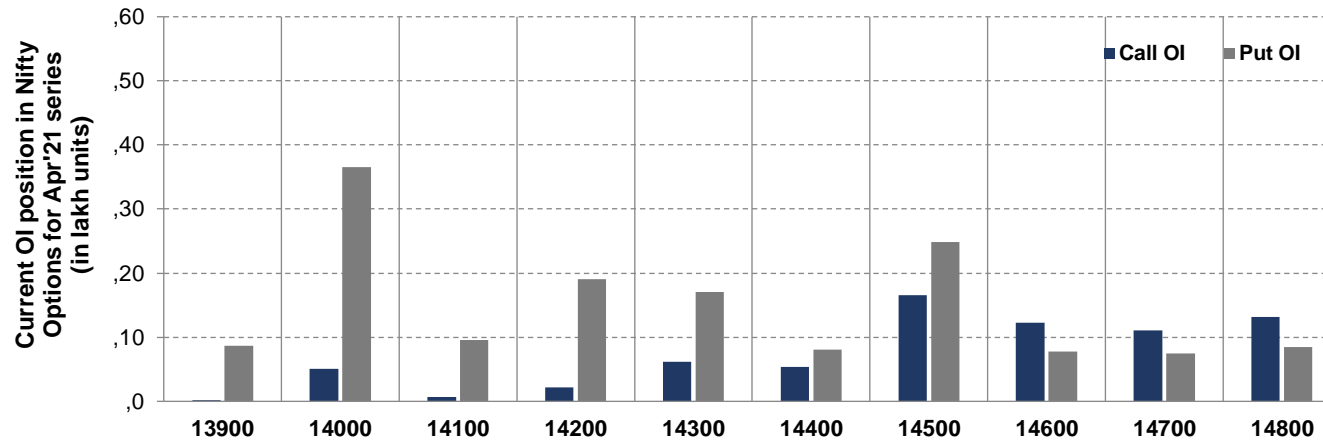
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the April month expiry was the most active call with an addition of 0.25 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with a reduction of 0.04 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (1.65mn) and that for Puts was at 14,000 SP (3.66mn)

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